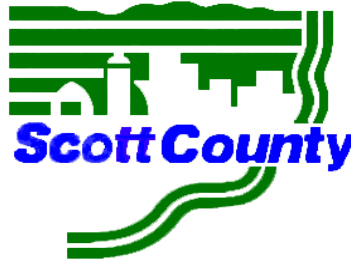


BOARD OF SUPERVISORS

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KEN BECK, Chair
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March 4, 2021

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Mayor Michael Bawden
Riverdale City Council Members
Riverdale City Hall
110 Manor Drive
Riverdale, IA 52722

RE: City of Riverdale's proposed Fenno Drive Urban Renewal Area Plan

Dear Mayor Bawden and Council Members:

Thank you for the opportunity to comment on the proposed Fenno Drive Urban Renewal Area Plan by the City of Riverdale. It is the Board of Supervisor's understanding from the information provided, that the City proposes to use up to \$1.7M of Tax Increment Financed revenue for various residential infrastructure reconstruction projects, a residential property acquisition, a private multi-family development and other unspecified projects, in addition to using TIF funds to reimburse the City's administrative costs associated with this plan.

The Board supports the use of Tax Increment Financing when it is used as an economic development incentive for new or expanded industrial development that is retaining and adding primary jobs that strengthen the local and regional economy. The Board does not support the use of TIF for funding municipal infrastructure improvements such as city street reconstruction. Rather such costs should only come from city revenue sources and not the County levy generated portion of a TIF fund. The Board also opposes the use of TIF as an incentive for residential development to pay for residential infrastructure or to reimburse the City's administrative and legal fees associated with TIF plans. The objections and concerns the Board stated in its letters to the City of Riverdale dated March 6, 2018 and November 4, 2014 on other TIF proposals remain as stated in those letters.

The Scott County Board of Supervisors wants to strengthen and continue the spirit of cooperation with the City of Riverdale on economic development projects and we look forward to working with you in the future.

Respectfully,

Ken Beck, Chair
Scott County Board of Supervisors

cc: Scott County Board of Supervisors
Mahesh Sharma, Scott County Administrator
Kent Royster, Riverdale City Administrator